

Land Tax Trust Form 8

Notice of trust acquisition of an interest in land

Need help? Contact us.

Phone 13 21 61

Email contact@sro.vic.gov.au

Part A - Do you need to complete this form?

What is the purpose of this form?

This form must be lodged with the State Revenue Office (SRO) when a trustee acquires land in Victoria on trust (section 46K of the *Land Tax Act 2005*). This notification must be made within one month of the acquisition.

Who can complete this form?

This form must be completed by the trustee or a representative of the trustee (e.g. agent, solicitor) who acquires the land.

How do I complete this form?

- This form can be completed on screen, printed and signed or printed and completed by hand. Either way, the form must be physically signed prior to submission to the SRO
- If completing this form by hand, please print neatly in block letters with a black or blue ballpoint pen only. Print 'X' in the appropriate boxes
- To reduce paper usage, please **submit pages 1 – 3 only**
- For further clarification contact the SRO directly on 13 21 61

Part B - Parties to the transfer

Transferee details (Buyer)

1. The trustee notifying of their acquisition of a property on trust is:

Name of trustee 1

ACN/ABN (if applicable)

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or Date of birth (if applicable)

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Name of trustee 2 (if applicable)

ACN/ABN (if applicable)

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or Date of birth (if applicable)

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If there is insufficient space, please attach a schedule.

Name listed on title (if different from trustee)

Name of trust

ACN/ABN (if applicable)

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www.sro.vic.gov.au

Address for future correspondence

Address

Suburb/Town

State

Postcode

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Additional transferee(s)
(if applicable)

2. Is the land being acquired by more than one person/company/trust?

☐

Yes. Please specify each additional transferee and the interest acquired below:

Name

ACN/ABN (if applicable)

or

Date of birth (if applicable)

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Interest acquired (e.g. 25%, 50%):

%

Name

ACN/ABN (if applicable)

or

Date of birth (if applicable)

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Interest acquired (e.g. 25%, 50%):

%

If there is insufficient space, please attach a schedule.

Please note: Each trust who has acquired an interest in the property/altered their interest in the property must lodge a separate 'Notice of trust acquisition of an interest in land' form.

☐

No, the trust has acquired the full interest (100%) in the property.
Go to next question

Transferor(s) details
(Seller)

3. The transferor(s) in the transfer is:

Name

ACN/ABN (if applicable)

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Name

ACN/ABN (if applicable)

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If there is insufficient space, please attach a schedule.

Part C - Particulars of the transaction

The property

4. The street address of the property is:

Address

Suburb/Town

State

Postcode

Municipality

Title particulars

being land described in:
(Please supply the Volume/Folio and Lot/Plan references)

Volume

Folio

Lot

Plan

If there is insufficient space, please attach a schedule.

The transfer/settlement

5. The date of transfer/settlement is:

Date (DDMMYYYY)

Part D - Certification

I state that to the best of my knowledge, the particulars supplied in this form are accurate.

Signature

Date (DDMMYYYY)

Full name of transferee/transferee's agent or solicitor

Transferee/agent/solicitor telephone number

Agent/solicitor reference number



Part E - Privacy statement

This information is collected by the SRO to ensure that land that you acquire as trustee of a trust is assessed correctly for land tax. If you do not provide this information, you may be subject to penalty tax and interest. Where authorised to do so, we may also disclose this information to other government agencies, including the ATO, state and territory revenue offices and law enforcement agencies. You can find out more about how we use and protect your information in our Privacy Policy on www.sro.vic.gov.au. If you require access to the information that you have provided us, please contact the SRO on 13 21 61.

Part F - Additional information

1. Trust administration

Provisions within the *Land Tax Act 2005* allow for some types of trusts to avoid the trust surcharge rate of tax if they notify the SRO of:

- their exclusion status, or
- the unit holdings of unit holders, or
- the beneficial interest of beneficiaries.

In addition, if the land acquired is used by a beneficiary as his/her principal place of residence (PPR), trustees of some types of trusts may elect to nominate a 'PPR Beneficiary'. This will impact the way in which the trust is assessed for land tax.

For further information regarding the exclusion status and the notification/nomination options for trusts, please consult the SRO website on www.sro.vic.gov.au

Part G - Lodgement

This form can be lodged:

Mail: State Revenue Office
GPO Box 1641
MELBOURNE VIC 3001
or DX 260090 Melbourne VIC
