



Commissioner for Better Regulation

Level 37
2 Lonsdale Street
Melbourne Victoria 3000
GPO Box 4379
Melbourne Victoria 3001
Telephone: 03 9092 5800

29 October 2015

Mr Paul Broderick
Commissioner
State Revenue Office
Level 3, 121 Exhibition Street
MELBOURNE 3000

Dear Mr Broderick

I would like to thank your colleagues at the State Revenue Office for working with my team on the preparation of the Regulatory Impact Statement (RIS) for the proposed Land Tax Regulations 2015. These are sunset regulations that set fees, and the RIS examines the impacts of the proposed revised fees and other fee-setting options.

As you know, the former Victorian Competition and Efficiency Commission's role under Section 10 of the *Subordinate Legislation Act 1994* was to provide independent advice on the adequacy of analysis presented in all RISs in Victoria. This assessment role has now been assigned to me, as the recently appointed Commissioner for Better Regulation.

It is important to emphasise that the Commissioner's role under the Act is not to provide a view on the merits of any policy or regulatory change but to advise on the adequacy or otherwise of a RIS. To be deemed 'adequate', a RIS must be logical, draw on relevant evidence, be transparent about any assumptions made, and be proportionate to the proposal's expected effects. It also needs to be suitable as a basis for public consultation.

I am pleased to advise you that the final version of the RIS received by us on 28 October 2015 meets the adequacy requirements of the Act.

The next step of consultation is important to enable public participation in the policy development process. We note that you have engaged with relevant stakeholders as you have developed the RIS and that the final version has benefitted from this engagement.

New options or information identified through the public consultation process may influence your analysis and recommendations. If you would like to discuss any such changes with us, please do not hesitate to contact me on (03) 9092 5800.

To ensure transparency, it is government policy that this letter be published when you release the RIS for public consultation.

Yours sincerely

Anna Cronin
Commissioner for Better Regulation